

BALANCE SHEET AS OF 31/DEC/2015-2016-2017

ASSETS	2015	2016	2017	LIABILITIES	2015	2016	2017
FIXED ASSETS	847	60	60	EQUITY	4,444,011	1,002,075	1,043,310
EQUIPMENT	787	0	0	CAPITAL	150,000	150,000	150,000
<i>Equipment</i>	<i>8,580</i>	<i>8,580</i>	<i>8,580</i>	<i>Starting funds</i>	<i>150,000</i>	<i>150,000</i>	<i>150,000</i>
<i>Equipment depreciations</i>	<i>-7,793</i>	<i>-8,580</i>	<i>-8,580</i>	RESERVES	3,885,427	417,088	417,088
FURNITURE	0	0	0	<i>General reserve</i>	<i>120,000</i>	<i>305,629</i>	<i>305,629</i>
<i>Furniture</i>	<i>24,128</i>	<i>24,128</i>	<i>24,128</i>	<i>Social reserve</i>	<i>86,308</i>	<i>111,459</i>	<i>111,459</i>
<i>Furniture depreciations</i>	<i>-24,128</i>	<i>-24,128</i>	<i>-24,128</i>	<i>Funds Reserves</i>	<i>3,649,119</i>	<i>0</i>	<i>0</i>
CASH GUARANTEES	60	60	60	<i>Alliance Guarantee Fund Reserve</i>	<i>30,000</i>	<i>0</i>	<i>0</i>
				ACCUMULATED RESULTS	408,585	434,987	476,222
CURRENT ASSETS	5,145,327	6,713,258	7,464,383	CURRENT LIABILITIES	702,162	5,711,243	6,421,133
DEBTORS	154,234	174,944	727,976	SUPPLIERS AND COMMERCIAL DEBTS	299,996	185,357	58,167
ACCOUNTS RECEIVABLE	20,127	13,781	44,258	OTHERS DEBTS	32,700	0	0
				FISCAL AND SOCIAL DEBTS	26,816	64,153	84,437
BONDS, SECURITIES & DEPOSITS	415,473	415,473	415,473	<i>Taxes</i>	<i>0</i>	<i>0</i>	<i>0</i>
CASH & BANK	4,555,493	6,105,023	6,256,055	<i>Social charges and wages</i>	<i>26,816</i>	<i>64,153</i>	<i>84,437</i>
ACCRUED INCOME	0	3,165	20,120	ACCRUALS AND DEFERRED INCOME	342,650	5,461,733	6,278,529
DEFERRED CHARGES	0	872	501	<i>Deferred charges</i>	<i>0</i>	<i>21,930</i>	<i>0</i>
				<i>Deferred income</i>	<i>312,650</i>	<i>450,000</i>	<i>550,000</i>
				<i>Funds projects to carry forward</i>	<i>30,000</i>	<i>4,989,803</i>	<i>5,728,529</i>
TOTAL ASSETS	5,146,173	6,713,318	7,464,443	TOTAL LIABILITIES	5,146,173	6,713,318	7,464,443