

Balance Sheet & Management Accounts
from 01/01/2021 to 31/12/2021

Network^{of}
European
Foundations

Rue Royale 94
1000 Brussels

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Balance Sheet

			<i>Comments</i>
<u>ASSETS</u>			
FIXED ASSETS			60
IT Equipment - Office	0		
Guaranty	60		
CURRENT ASSETS			11.043.965
Debtors	1.239.171		
Advances paid	6.412		
Short term investment	948.274		
Cash at Bank	8.832.272		
Deffered charges	17.835		
TOTAL ASSETS			11.044.025
<u>LIABILITIES</u>			
CAPITAL AND RESERVES			2.072.017
Reserves available	1.115.629		
Reported result	779.773		
Result current year	65.156		
Provision social liability	111.459		
CURRENT LIABILITIES			8.973.008
Financial debts	1.380		
Suppliers	497.955		
Invoices to receive	831.917		
Social Security & Taxes on salaries	70.538		
Salaries to pay	-1.886		
Provision for Holiday premium	82.163		
Other debts	906		
Accrued charges	953		
Projects reserves to carry forward	7.489.082		
TOTAL LIABILITIES			11.045.025

Management accounts				
I. EXPENDITURES	Actual 31/12/2020	Forecast 2021	Actual 31/12/2021	%Actual/B udget
Rent desks Philanthropy House	-12.714	-13.000	-12.714	98%
Mail costs (post office)	-340	-800	-233	29%
Office supplies	-1.593	-2.000	-2.893	145%
Phone and internet	-1.126	-1.500	-1.694	113%
Service providers (Netika)	-5.619	-17.000	-18.338	108%
Insurance (civil)	-1.320	-2.000	-1.568	78%
Insurances offices	-865	-7.000	-7.118	102%
External advisors (legal)	-3.716	-3.900	-3.541	91%
Fees for auditor	-3.388	-5.000	-3.470	69%
Accounting fees	-14.513	-13.500	-12.903	96%
Fees for secretariat social	-4.787	-3.000	-3.331	111%
Traveling costs	-1.003	-1.500	-1.854	124%
Food costs-meetings	-901	-	-1.755	0%
Meeting Costs Gnl	-675	-1.500	-302	20%
Training/staff	-1.125	-8.000	-6.148	77%
Publication and except support	-10.838	-20.000	-16.230	81%
NEF all pooled fund meeting	-	-5.000	-4.656	93%
Total General Expenditures:	-64.523	-104.700	-98.751	94%
Employees for NEF core includes Ex Dir, 1 finance R officer	-177.206	-192.893	-195.683	101%
4 Employees EPIM , 1 transform/EFID and 1 democracy Fund, 2children Fund, 1 GFCF, 1 ariadne	-712.092	-785.072	-771.320	98%
Staff support for NEF core team	-	-45.000	-2.732	6%
Other staff costs	-	-	-	-
Insurance hospit.	-464	-860	-121	14%
Provision holidays	-	-	-	0%
Insurance- Law	-6.407	-2.100	-1.479	70%
Total Staff costs	-896.169	-1.025.925	-971.335	95%
Provisions for depreciation	-683	-1.000	-	0%
Running tax expenses	-3.806	-4.000	-1.628	41%
Total Running costs	-4.489	-5.000	-1.628	33%
Interests, commissions	-2.408	-7.000	-5.535	79%
Total Financial costs	-2.408	-7.000	-5.535	79%
TOTAL EXPENDITURES	-967.588	-1.142.625	-1.077.249	94%
II. INCOME	Actual 31/12/2020	Forecast 2021	Actual 31/12/2021	%Actual/B udget
Membership fees	175.639	173.727	173.727	100%
Cost contributions from projects	155.738	187.000	196.400	105%
Recovery costs/project staff salaries	712.092	785.072	771.320	98%
Wage gain(others)	870	-	-	0%
Income from current assets	166.884	900	958	106%
Other income	-	-	-	0%
Total funds related to operating costs	1.211.223	1.146.698	1.142.405	100%
SUMMARY	Actual 31/12/2020	Forecast 2021	Actual 31/12/2021	%Actual/B udget
Expenditures	-967.588	-1.142.625	-1.077.249	94%
Income	1.211.223	1.146.698	1.142.405	100%
Surplus for the year	243.635	4.074	65.156	

Cost contributions from projects in 2021	
EPIM	40.000,00
EFB	10.000,00
civitates	40.000,00
JAFOWA	20.800,00
Alliance	25.500,00
FETA	-
AI	40.000,00
PEHCR	3.600,00
Global Fund (staff/wendy)	3.000,00
Ariadne (Staff/Anna)	3.000,00
Evaluation fund (year of closure, all Fund allocated)	10.000,00
Transform (closure or next phase?)	-
EPLI	500,00
<u>Total</u>	<u>196.400,00</u>

NEF MEMBERSHIP FEES 2021	
OSIFE	15.000,00
KBF	20.000,00
CALOUSTE	18.000,00
FRITT ORD	15.000,00
FDf	15.000,00
MOTT	20.726,78
RBS	20.000,00
Compagnia di san paolo	20.000,00
ERSTE	15.000,00
ADESIUM	15.000,00
	<u>173.726,78</u>

Projects reserves to carry forward

Project Title	Reserves at 31/12/2021
ARIADNE	178
EFB	309.621
EFD/CIVITATES	689.886
EPIM	2.012.262
TRANSFORM	254.319
DAFNE	-
EFID	-
CVECF/evaluation Fund	172.535
GFCF	
JAFOWA	1.102.732
BOSTON (CVECF)	-
EPLI	325
PEHRC	186.211
A.I. FUNDS	1.992.510
FETA	587.593
ALLIANCE FOR GENDER EQUALITY	180.908
TOTAL	7.489.082